

EXHIBIT F

HISTORICAL CONSOLIDATED INCOME STATEMENT OF THE DEBTORS

Historical Consolidated Income Statements

HISTORICAL CONSOLIDATED INCOME STATEMENTS

Lexington Precision Corporation
Lexington Precision Corporation - Consolidated
Income Statements

Exhibit B.1

	In Thousands of U.S. Dollars						LTM Calculation	
	For the Fiscal Year Ended						For the 7 Months Ended	
	12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	12 Months Ended 7/31/2009	7/31/2008	7/31/2009
1 Net Sales	\$ 99,565	\$ 84,884	\$ 76,090	\$ 74,587	\$ 62,405	\$ 51,367	\$ 40,415	\$ 29,377
2 Growth Rate	n/a	-14.7%	-10.4%	-2.0%	-16.3%	-17.7%	n/a	-27.3%
3 Material Cost	31,986	26,545	23,147	22,444	19,102	16,321	12,170	9,389
4 Direct Labor	11,945	9,733	8,744	8,487	6,260	4,475	4,213	2,428
5 Factory Overhead	41,526	37,870	32,881	32,108	27,079	24,112	17,085	14,118
6 Total Cost of Sales	85,457	74,148	64,772	63,039	52,441	44,908	33,468	25,935
7 Gross Profit from Operations	14,108	10,736	11,318	11,548	9,964	6,459	6,947	3,442
8 Marketing & Sales	1,231	1,098	1,060	1,184	1,135	1,258	420	543
9 General & Administrative	5,423	4,926	4,929	5,497	9,836	9,529	5,526	5,219
10 Total S&A Expenses	6,654	6,024	5,989	6,681	10,971	10,787	5,946	5,762
11 Operating Profit (Loss)	7,454	4,712	5,329	4,867	(1,007)	(4,328)	1,001	(2,320)
12 Gain (Loss) on Repurchase of Debt	8,598	77	0	0	0	0	0	0
13 Total Other Income (Expense)	8,598	77	0	0	0	0	0	0
14 EBIT	16,052	4,789	5,329	4,867	(1,007)	(4,328)	1,001	(2,320)
15 Interest Expense	(8,903)	(9,200)	(10,943)	(11,339)	(8,609)	(7,609)	(5,336)	(4,336)
16 Earnings Before Taxes	7,149	(4,411)	(5,614)	(6,472)	(9,616)	(11,937)	(4,335)	(6,656)
17 Income Taxes	196	299	(18)	(6)	(48)	(38)	(31)	(21)
18 Net Income from Continuing Operations	7,345	(4,112)	(5,632)	(6,478)	(9,664)	(11,975)	(4,366)	(6,677)
19 Income (Loss) from Discontinued Operations	(2,967)	644	(472)	(289)	(162)	(129)	(72)	(39)
20 Net Income	\$ 4,378	\$ (3,468)	\$ (6,104)	\$ (6,767)	\$ (9,826)	\$ (12,104)	\$ (4,438)	\$ (6,716)
21 EBIT	\$ 16,052	\$ 4,789	\$ 5,329	\$ 4,867	\$ (1,007)	\$ (4,328)	\$ 1,001	\$ (2,320)
22 EBITDA	\$ 23,020	\$ 12,025	\$ 11,804	\$ 10,622	\$ 3,790	\$ 106	\$ 3,848	\$ 164

Source: Internal financial statements
Note: Consolidated statements reflect the Rubber Group and Corporate